

Article 3: MEMBERS' CONTRIBUTIONS

3.1 Housing Charges

(a) Monthly housing charges

Each member must pay housing charges to the co-op. Monthly housing charges are made up of:

- the full monthly housing charges for the member's unit, less any housing charge subsidy
- other monthly charges that members must pay under any of the co-op by-laws.
- Cable and/or Internet plan charges. Members are responsible for their unit's fees (*and optional additions*).

(b) Other housing charges

Each member must pay additional housing charges, if applicable. These include:

- the membership fee of \$ **15.00** per member (once only)
- late payment charges
- bank or financial institution charge for NSF cheques or failed payments
- NSF administration or failed payment charges
- other charges that members must pay under any of the co-op's by-laws.

(c) Not included in housing charges

Housing charges do not include the following costs to a member:

- electricity for a unit
- Gas charges for a unit
- telephone for a unit
- insurance on the member's *personal* property
- the member's personal liability insurance.

If the co-op has to pay for any of these, the cost will be added to the member's housing charges.

(d) Adjusting items in housing charges

This By-law has to be amended in order to change the items that are included in housing charges or not included in housing charges.

Amendment approved by the members on: September 20, 2023